

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Sheridan William P</u> <hr/> (Last) (First) (Middle) 4505 EMPEROR BLVD. SUITE 200 <hr/> (Street) DURHAM NC 27703 <hr/> (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>BIOCRYS T PHARMACEUTICALS INC [BCRX]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) <input checked="" type="checkbox"/> Chief Medical Officer Other (specify below) _____		
			3. Date of Earliest Transaction (Month/Day/Year) 05/27/2021					
			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock ⁽¹⁾	05/27/2021		M		24,959	A	\$4.73	39,434	D	
Common Stock ⁽¹⁾	05/27/2021		M		35,701	A	\$5.59	75,135	D	
Common Stock ⁽¹⁾	05/27/2021		M		11,099	A	\$5.45	86,234	D	
Common Stock ⁽¹⁾	05/27/2021		S		71,759	D	\$15 ⁽²⁾	14,475	D	
Common Stock ⁽¹⁾	05/28/2021		M		21,614	A	\$4.73	36,089	D	
Common Stock ⁽¹⁾	05/28/2021		M		64,299	A	\$5.59	100,388	D	
Common Stock ⁽¹⁾	05/28/2021		M		5,901	A	\$5.45	106,289	D	
Common Stock ⁽¹⁾	05/28/2021		S		91,814	D	\$15.02 ⁽³⁾	14,475	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Emp. Stock Option (Right to Buy) ⁽¹⁾	\$4.73	05/27/2021		M		24,959		03/01/2013	03/01/2022	Common Stock	24,959	\$0	21,614	D	
Emp. Stock Option (Right to Buy) ⁽¹⁾	\$5.59	05/27/2021		M		35,701		03/09/2015	03/09/2022	Common Stock	35,701	\$0	64,299	D	
Emp. Stock Option (Right to Buy) ⁽¹⁾	\$5.45	05/27/2021		M		11,099		05/13/2015	08/08/2023	Common Stock	11,099	\$0	5,901	D	
Emp. Stock Option (Right to Buy) ⁽¹⁾	\$4.73	05/28/2021		M		21,614		03/01/2013	03/01/2022	Common Stock	21,614	\$0	0	D	
Emp. Stock Option (Right to Buy) ⁽¹⁾	\$5.59	05/28/2021		M		64,299		03/09/2015	03/09/2022	Common Stock	64,299	\$0	0	D	
Emp. Stock Option (Right to Buy) ⁽¹⁾	\$5.45	05/28/2021		M		5,901		05/13/2015	08/08/2023	Common Stock	5,901	\$0	0	D	

Explanation of Responses:

1. This transaction was made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 30, 2020.

2. The price in column 4 is a weighted average price. These shares were sold in multiple transactions ranging from \$15.00 to \$15.01. The reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares sold at each price within the range set forth in this footnote.

3. The price in column 4 is a weighted average price. These shares were sold in multiple transactions ranging from \$15.00 to \$15.10. The reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares sold at each price within the range set forth in this footnote.

/s/ Alane P. Barnes, by power 06/01/2021
of attorney.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.