

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HOROVITZ ZOLA P</u> (Last) (First) (Middle) <u>2190 PARKWAY LAKE DRIVE</u> (Street) <u>BIRMINGHAM AL 35244-</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>BIOCRYST PHARMACEUTICALS INC [BCRX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>04/30/2009</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Non-Qualified Stock Option ⁽¹⁾	\$3.96	04/30/2009		A		15,000		05/30/2009	04/30/2019 ⁽²⁾	Common Stock	15,000	\$3.96	15,000	D	
Stock Option ⁽¹⁾	\$3.38							05/15/2003	05/15/2012 ⁽²⁾	Common Stock	10,000		10,000	D	
Stock Option ⁽¹⁾	\$2.6							05/14/2004	05/14/2013 ⁽²⁾	Common Stock	10,000		10,000	D	
Stock Option ⁽¹⁾	\$8.83							06/12/2004	05/12/2014 ⁽²⁾	Common Stock	10,000		10,000	D	
Stock Option ⁽¹⁾	\$4.3							06/11/2005	05/11/2015 ⁽²⁾	Common Stock	10,000		10,000	D	
Stock Option ⁽¹⁾	\$12.26							06/17/2006	05/17/2016 ⁽²⁾	Common Stock	15,000		15,000	D	
Stock Option ⁽¹⁾	\$7.98							06/16/2007	05/16/2017 ⁽²⁾	Common Stock	15,000		15,000	D	
Stock Option ⁽¹⁾	\$3.12							06/21/2008	05/21/2018 ⁽²⁾	Common Stock	15,000		15,000	D	

Explanation of Responses:

- 1. Automatic non-employee director grant
- 2. Vest @ 1/12 per month over 12 months

/s/ Michael Richardson, by 06/01/2009
power of attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.