FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Stonehouse Jon P					2. Issuer Name and Ticker or Trading Symbol BIOCRYST PHARMACEUTICALS INC BCRX									5. Relationship of Report (Check all applicable) X Director			10% Ov		6 Owne	er
(Last) (First) (Middle) 4505 EMPEROR BLVD. SUITE 200					3. Date of Earliest Transaction (Month/Day/Year) 12/15/2022									X Officer (give title Other (specify below) President & CEO						
(Street) DURHAM NC 27703				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(Sta	ate) (Z	tive Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye				n 'ear)	2A. Deemed Execution Da		e,	3. Transa Code (8)	ction	4. Securities Acquired (A) of				5. Amoun Securities Beneficial Owned Fo	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code V		Amount	(A) or (D) Price			Reported Transaction(s) (Instr. 3 and 4)				(Instr.	4)	
Common Stock ⁽¹⁾ 12/15/202				22	2			S		14,100	D	\$10.9) (2)	887,	,730 D		D			
Common Stock														5,00	00		I	of the Caro	ehouse ocable	
Common Stock														5,000		I		By wife as co-trustee of the Samuel Stonehouse Irrevocable Trust		
		Tal	ole II	- Derivati							posed of, convertib				/ Owne	d				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exec if an	A. Deemed xecution Date, f any Month/Day/Year)		code V		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		te Exe	rcisable and Date //Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amount or Number of Title Shares		t r	8. Price of Derivative Security (Instr. 5) 8. Price of Derivative Security Securit Benefic Owned Followi Reporte		ive Cles Countries Countri		hip o B D) C ect (I	1. Nature of Indirect Seneficial Ownership Instr. 4)

Explanation of Responses:

- 1. This transaction was made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 11, 2022 to cover tax withholding obligations in connection with the vesting of 30,750 Restricted Stock Units. The sale occurred automatically to satisfy tax withholding obligations to be funded by a "sell to cover" transaction and does not represent a discretionary transaction by the
- 2. The price in column 4 is a weighted average price. These shares were sold in multiple transactions ranging from \$10.50 to \$11.39. The reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares sold at each price within the range set forth in this footnote.

/s/ Alane P. Barnes, by power of attorney

12/19/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.