FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* MILANO VINCENT | | | Requiring S (Month/Day | 2. Date of Event Requiring Statement (Month/Day/Year) 07/26/2021 3. Issuer Name and Ticker or Trading Symbol BIOCRYST PHARMACEUTICALS INC [BCRX] | | | | | | |
|--|------------------|-------|---------------------------|---|--|----------------------------------|--|--|------------------------------------|----------------------------|
| (Last) (First) (Middle) 4505 EMPEROR BLVD. | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | 5. If Amendment, Date of Original Filed (Month/Day/Year) | | | |
| SUITE 200 | | | - | | X Director Officer (give title below) | 10% C Other below | (specify | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting | | |
| (Street) DURHAM | NC | 27703 | | | | | | | Person | by More than One Person |
| (City) | (State) | (Zip) | | | | | | | | |
| Table I - Non-Derivative Securities Beneficially Owned | | | | | | | | | | |
| 1. Title of Security (Instr. 4) | | | | 1 | | | | | | |
| 1. Title of Sec | urity (Instr. 4) | | | | 2. Amount of Securities Beneficially Owned (Instr. 4) | | Direct ndirect | | ture of Indire ership (Instr. ! | |
| Title of Sec Common Sto | , , , | | | | Beneficially Owned (Instr. | Form: I (D) or I (I) (Inst | Direct ndirect | | | |
| | , , , | | |) Derivative | Beneficially Owned (Instr. 4) | Form: I (D) or I (I) (Inst | Direct ndirect r. 5) | Own | | |
| Common Sto | , , , | (e.g | | Derivative ls, warra | Beneficially Owned (Instr. 4) 10,000 Securities Beneficints, options, conver | Form: I (D) or I (I) (Inst | Direct ndirect r. 5) |) sion | | |

Explanation of Responses:

Remarks:

Exhibit List: Exhibit 24 - Power of Attorney

/s/ Jessica Dickerson, by power of attorney

** Signature of Reporting
Person

Date

07/28/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

The undersigned hereby constitutes and appoints each of Alane P. Barnes, Michael L. Jones, and Jessica L. Dickerson, the Chief Legal Officer, the Executive Director, Finance & Principal Accounting Officer, and the Securities Counsel, respectively, of BioCryst Pharmaceuticals, Inc. (the ?Company?), signing singly and not jointly, with full power of substitution, as the undersigned?s true and lawful attorney-in-fact to:

- (1) prepare, execute in the undersigned's name and on the undersigned?s behalf, and submit to the U.S. Securities and Exchange Commission (the ?SEC?) a Form ID, including amendments thereto (the ?Form ID?), and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by the Securities Exchange Act of 1934, as amended (the ?Exchange Act?), or any rule or regulation of the SEC;
- (2) prepare, execute in the undersigned?s name and on the undersigned?s behalf, and submit to the SEC, any and all Forms 3, 4, and 5 (the ?Section 16 Filings?), including amendments thereto, required to be filed under Section 16(a) of the Exchange Act and the rules thereunder with respect to equity securities of the Company;
- (3) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute such Form ID and any Section 16 Filings and to file such Form ID and any Section 16 Filings with the SEC and any stock exchange or similar authority; and
- (4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming that each such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned hereby authorizes, approves, and ratifies any and all prior actions taken by such attorneys-in-fact in connection with the matters contemplated herein. The undersigned acknowledges that such attorneys-in-fact, in serving in such capacity at the request of the undersigned, do not assume any of the undersigned's responsibilities to comply with the Exchange Act or any rule or regulation of the SEC.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file a Form ID, any Section 16 Filings, or any amendments or changes thereto, with respect to the undersigned?s holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of the date first written above.

By: /s/ Vincent J. Milano Name: Vincent J. Milano