

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0104
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1. Name and Address of Reporting Person* <u>HIGGINS JOHN L</u> (Last) (First) (Middle) <u>2190 PARKWAY LAKE DR</u> (Street) <u>BIRMINGHAM AL 35244</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>05/17/2004</u>	3. Issuer Name and Ticker or Trading Symbol <u>BIOCRYST PHARMACEUTICALS INC [BCRX]</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) <u>05/14/2004</u>
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>None⁽¹⁾</u>	<u>0</u>	<u>D</u>	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				

Explanation of Responses:

1. Attachement of power of Attorney

Remarks:

Michael Richardson, by Power of Attorney 05/18/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all men by these presents, that the undersigned director whose signature appears below hereby constitutes and appoints Michael A. Darwin and Michael Richards

To execute for and on behalf of the undersigned Forms 3, 4, 5, Schedule 13D and amendments thereto in accordance with Sections 13(d) and 16(a) of the Securities Exchange Act of 1934

To do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete the execution of any such Form 3, 4, 5 or Schedule 13D

To take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorneys-in-fact, may be of benefit to, in the best interests of the undersigned

The undersigned hereby grants to such attorneys-in-fact and agents full power and authority to do and perform all and every act and thing whatsoever requisite, necessary, proper or convenient to carry out fully the powers and authority hereinbefore expressed

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney as of this __12th_ day of ____May____, 2004.

/s/ John L. Higgins