



BIOCRYST TO RELEASE SECOND QUARTER 2004 FINANCIAL RESULTS

Birmingham, Alabama - July 14, 2004 - BioCryst Pharmaceuticals, Inc. (Nasdaq NM: BCRX) will release its financial results for the second quarter 2004, before the market opens on Wednesday, July 21, 2004. The Company will also sponsor a conference call at 10:00 a.m. ET. Interested investors can listen to the call live over the Internet from the investor relations website at www.biocryst.com or by dialing 1-888-231-7417, and providing the passcode number 207681.

What:

BioCryst Pharmaceuticals, Inc. Second Quarter 2004 Financial Results Conference Call

When:

Wednesday, July 21, 2004, 10:00 a.m., ET

Where:

<http://phx.corporate-ir.net/playerlink.zhtml?c=74878&s=wm&e=917310>

How:

Live over the Internet -- Simply log on to the web at the address above, or

Live conference call -- Dial 1-888-231-7417, passcode 207681.

Founded in 1986, BioCryst Pharmaceuticals, Inc. is a biopharmaceutical company focused on the development of small-molecule pharmaceuticals to treat cancer, cardiovascular and autoimmune diseases and viral infections.

For those unable to listen at the designated time, the webcast will remain available for replay over BioCryst's investor relations website until August 21, 2004. A conference call replay will also be available from approximately 1:00 p.m. ET on Wednesday, July 21, 2004 through midnight Friday, July 23, 2004 by dialing 1-888-203-1112 and entering passcode 207681.