Instruction 1(b).

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington,  | D.C  | 20549 |
|--------------|------|-------|
| vasilington, | D.C. | 20049 |

| Check this box if no longer subject | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
|-------------------------------------|--|
| to Section 16. Form 4 or Form 5     |  |
| obligations may continue. See       |  |
|                                     |  |

| OMB APPROVAL       |           |  |  |  |  |  |  |  |  |  |
|--------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:        | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average  | burden    |  |  |  |  |  |  |  |  |  |
| hours per response | e: 0.5    |  |  |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Stonehouse Jon P |   |  |  | 2. Issuer Name and Ticker or Trading Symbol BIOCRYST PHARMACEUTICALS INC [ BCRX ] |   |       |        |   |   |   |                        |   | 5. Relationship of Repo<br>(Check all applicable)<br>X Director  |   |  | 10% Ow                            |   | er                         |  |
|--|---|--|--|---|---|-------|--------|---|---|---|------------------------|---|--|---|--|-----------------------------------|---|----------------------------|--|
|  | (First) (Middle) MPEROR BLVD.   |  |  | 05/   | 3. Date of Earliest Transaction (Month/Day/Year) 05/13/2024 |       |        |   |   |   |                        |   |  | X Officer (give title Other (specify below)  President & CEO                      |  |                                   |   |                            |  |
| SUITE 200  |   |  |  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                          |   |       |        |   |   |   |                        | 6. Individual or Joint/Group Filing (Check Applicable Line) |  |   |  |                                   |   |                            |  |
| (Street) DURHA   | M NO  | NC 27703                                   |  |   |   |       |        |   |   |   |                        |   |  | X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |                                   |   |                            |  |
| (City) (State) (Zip)                                       |   |  | Rule 10b5-1(c) Transaction Indication  |   |   |       |        |   |   |   |                        |   |  |   |  |                                   |   |                            |  |
|  |   |  | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |   |   |       |        |   |   |   |                        |   |  |   | ed to  |                                   |   |                            |  |
|  |   | Table                                      | I - Non-D  | eriva   | tive  | Secui | rities | Ac                                      | quire                                   | d, D  | isposed o              | f, or E   | Beneficia  | ally Own  | ed   |                                   |   |                            |  |
| Dat  |   | Date                                       | 2. Transaction<br>Date<br>(Month/Day/Year)   |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |       | ´      | 3.<br>Transaction<br>Code (Instr.<br>8) |   | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 s) |                        |   | nd Securities Beneficially Owned Following                       |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)                                  |                                   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |                            |  |
|  |   |  |  |   |   |       |        | Ì                                       | Code                                    | v   | Amount                 | (A) or<br>(D)   | Price  | Transacti   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)   |                                   |   | (Instr. 4)                 |  |
| Common   | Stock   |  | 05/  | 13/202  | 24  |       |        |   | P                                       |   | 30,000                 | A   | \$5.55(1)  | 1,127   | ,770   | I                                 | )   |                            |  |
| Common Stock   |   |  |  |   |   |       |        |   |   |   |                        |   | 20,0   | 000   |  | I                                 | co-tr<br>of th<br>Caro<br>Ston                      | oline<br>ehouse<br>vocable |  |
| Common Stock   |   |  |  |   |   |       |        |   |   |   |                        |   | 20,0   | 000   |  | I                                 | co-tr<br>of th<br>Sam<br>Ston                       | uel<br>ehouse<br>vocable   |  |
|  |   | Tal  |  |   |   |       |        |   |   |   | posed of,<br>convertib |   |  |   | d  |                                   |   |                            |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)        | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution D<br>if any<br>(Month/Day)   | d<br>Date,  | 4.<br>Trans   |       |        | mber<br>ative<br>ities<br>ired<br>sed   | 6. Date Exe<br>Expiration<br>(Month/Day |   | ercisable and<br>Date  | 7. Title<br>Amou<br>Secur<br>Under<br>Deriva                | e and<br>int of<br>ities<br>rlying<br>ative<br>ity (Instr.<br>4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                               | 9. Numb<br>derivati<br>Securiti<br>Benefic<br>Owned<br>Followin<br>Reporte<br>Transac<br>(Instr. 4 | ive ies Owners ies Form: Direct ( |   | hip (<br>ED) (<br>ect (    | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |  |   | Code V  |       | (A)    | (D)                                     |   |   | Expiration<br>Date     | Title   | Amount<br>or<br>Number<br>of<br>Shares                           |   |  |                                   |   |                            |  |

## **Explanation of Responses:**

1. The price in column 4 is a weighted average price. These shares were purchased in multiple transactions ranging from \$5.34 to \$5.68. The reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares purchased at each price within the range set forth in this footnote.

/s/ Alane P. Barnes, by power 05/15/2024 of attorney

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.