FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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	OMB APP	ROVAL
	OMB Number:	3235-0287
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0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of Part Amy E	Reporting Person	ř			<u>)CR</u>	RYST		ker or Tradi			LS IN	<u>C</u> [ck all applic Directo	cable) r	Person(s) to I	wner
(Last) (First) (Middle) 4505 EMPEROR BLVD.					3. Date of Earliest Transaction (Month/Day/Year) 06/13/2023								Officer below)	(give title	Other below	(specify		
SUITE 200					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person						
(Street) DURHA	.M N	С	27703											1		led by More	than One Rep	
(City) (State) (Zip)					1_	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to												
									defense con							on or written p	plan that is inter	ded to
		Tab	le I - No	n-Deriv	ative \$	Seci	urities	Ace	quired, [Disp	osed o	of, or Be	enefi	cially	/ Owned	i		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				Execution Date,		Code (In:	ransaction Disposed Of (D) (Instr. 3, 5)			4 and Securiti Benefic Owned		es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
									Code	de V Amount (A) or (D)		or P	rice	Reported Transact (Instr. 3	tion(s)		(Instr. 4)	
Common Stock 06/13/2					3/2023				A		16,745	5 ⁽¹⁾ A		\$0	29,611		D	
		T							uired, Di , options			•		•	Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transact Code (In: 8)	tion str.	n of		6. Date Exercisable an Expiration Date (Month/Day/Year)			nd 7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownersh Form: Direct (D) or Indirect (I) (Instr.	Beneficia Ownersh t (Instr. 4)
					Code	v	(A)		Date Exercisable		xpiration ate	Title	Amo or Num of Shai	ber				
Automatic Stock Option Grant ⁽²⁾	\$8.18	06/13/2023			A		39,072		06/13/2024	. 00	6/13/2033	Common Stock	39,0	072	\$0	39,072	D	

Explanation of Responses:

1. Automatic non-employee director grant of Restricted Stock Units pursuant to the BioCryst Pharmaceuticals, Inc. Non-Employee Director Compensation Policy (the "Director Compensation Policy"), which will vest on the first anniversary of the date of grant.

 $2. \ Automatic \ non-employee \ director \ grant \ of \ stock \ options \ pursuant \ to \ the \ Director \ Compensation \ Policy.$

/s/ Alane P. Barnes, by power of attorney

06/15/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.