FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT	OF CHANGE	ES IN BENEFICIA	AL OWNERSHIP

OMB APPRO	VAL							
OMB Number:	3235-0287							
Estimated average burden								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Patel Sanj K				<u>I</u>	2. Issuer Name and Ticker or Trading Symbol BIOCRYST PHARMACEUTICALS INC							(Che	Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
				E	BCRX]						_ ^	_				·	
(Last) (First) (Middle)												_	below)	give title		below)	pecily	
4505 EMPEROR BLVD.					3. Date of Earliest Transaction (Month/Day/Year) 09/25/2015													
SUITE 200				Ľ	05,25,2525													
					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)		_) Line)		ed by One	Repo	rting Persor		
DURHA	M N	С	27703										Form fil	ed by Mor	e than	One Report	ing	
(City)	(5	tate)	(7in)										Person					
(City)	(5	iale)	(Zip)															
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date			. Transacti Pate Month/Day	Execution Date,		Code (Instr.				Beneficial Owned Fo	Forn lly (D) o ollowing (I) (Ir		Direct Indirect Istr. 4)	7. Nature of Indirect Beneficial Ownership				
								Code	v	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 au	ransaction(s) Instr. 3 and 4)			(Instr. 4)	
			Table II - D					,		,		•	Owned					
			(e	.g., put	s, cal	ls, warra	ants	, option	s, c	onvertib	le secur	ities)						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	ate Execution Date,	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title an of Securit Underlyin Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction	e s ally g	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisal	ole	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(3)			
Non- Qualified Stock Option	\$11.18	09/25/2015		A		16,667 ⁽¹⁾		10/25/201	.5 ⁽²⁾	09/25/2025	Common Stock	16,667	\$0	16,66	5 7	D		

Explanation of Responses:

- 1. Automatic non-employee director grant pursuant to the BioCryst Pharmaceuticals, Inc. Stock Incentive Plan (the "Plan").
- 2. Vest 1/8 per month over eight months beginning October 25, 2015.

/s/ Alane P. Barnes, by power of 09/29/2015 <u>attorney</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.